

112TH CONGRESS
2D SESSION

S. 2055

To amend the Federal Deposit Insurance Act with respect to the protection of certain information.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 1, 2012

Mr. SHELBY (for himself, Mr. CRAPO, and Mr. WICKER) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Federal Deposit Insurance Act with respect to the protection of certain information.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. GUARANTEE OF PRIVILEGE.**

4 Section 18(x) of the Federal Deposit Insurance Act
5 (12 U.S.C. 1828(x)) is amended by striking paragraph (1)
6 and inserting the following:

7 “(1) IN GENERAL.—The submission by any per-
8 son of any information to any Federal banking agen-
9 cy, State bank supervisor, foreign banking authority,
10 or the Bureau of Consumer Financial Protection for

1 any purpose in the course of any supervisory or reg-
2 ulatory process of the agency, supervisor, authority,
3 or Bureau shall not be construed as waiving, de-
4 stroying, or otherwise affecting any privilege such
5 person may claim with respect to such information
6 under Federal or State law as to any person or enti-
7 ty other than such agency, supervisor, authority, or
8 Bureau.”.

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